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FlexTrade Presents MilanFX

Industry's First Block FX Trading Platform to Provide a Level Playing Field to Buy-Side and Sell-Side Institutions

GREAT NECK, NY, (January 08, 2007) – FlexTrade Systems, a leader in multi-asset algorithmic execution management systems, today introduced its latest technological innovation, MilanFX, the industry's first block FX trading platform for buy-side and sell-side institutions, including hedge funds, commodity trading advisers, money managers and banks.

"The incredible growth of electronic FX has pushed the envelope to create faster and fairer trading pathways," said Vijay Kedia, president and CEO of Flextrade Systems Inc. "While more than 40 percent of FX is traded electronically, a large portion of it is still conducted over the phone – especially for large block size amounts. It's because of this environment that many of our clients have expressed the need for a FX platform that allows for trading block size amounts; hence, MilanFX was born."

The name *Milan*, arising from the Celtic phrase "in the middle of the plain", was chosen for the platform because it captures the spirit inherent in its design – creating a level playing field and helping institutions trade FX at the midpoint.

With MilanFX, traders can:

- Execute large block FX trades on a truly anonymous platform
- Join a diverse community of large FX buy- and sell-side firms
- Trade without market impact or leakage
- Access trading mechanisms to eliminate gaming and predatorial flow
- Have full STP functionality to their Prime Broker

In addition, MilanFX is a "SPOT-only" trading platform available via the Web, FIX API, or through FlexTrade's own FlexFX algorithmic trading system. For further information, please visit the MilanFX website at www.milanfx.com.

FlexTrade Systems, Inc.

Founded in 1996, FlexTrade Systems Inc. is the industry pioneer and global leader in broker-neutral algorithmic trading platforms and rules-based order-management and execution systems for equities, foreign exchange and listed derivatives. With offices in North America and Europe, Flextrade has a worldwide client base spanning more than a hundred buy- and sell-side firms, including many of the largest investment banks, hedge funds, asset managers, commodity trading advisors and institutional brokers. Clients include Barclays Global Investors, Jefferies & Company, Inc., HSBC Investment Bank, Pulse Trading, Rosenblatt Securities Inc., and Sanford C. Bernstein & Co., LLC. For more information, visit FlexTrade Systems at www.flextrade.com.

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